



State Banks' Staff Union

(CHENNAI CIRCLE)

(Regd. No: 883)

(Affiliated to All India State Bank of India Staff Federation)

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STATE BANK BUILDINGS
84, RAJAJI SALAI
CHENNAI – 600 001.

CIRCULAR NO.74

9TH MARCH 2018

CVC GUIDELINES-PNB SCAM-MASS TRANSFERS

We reproduce hereunder the contents of Circular No.07 dated 09.03.2018 released by the General Secretary of our Federation, appending therewith the UFBU letter No.UFBU/2018/04 dated the 9th March 2018 addressed to The Chief Vigilance Commissioner, New Delhi and copy to The Secretary, DFS, Ministry of Finance, Govt. of India, New Delhi & The Chief Executive, Indian Banks' Association, Mumbai by Com.Sanjeev K. Bandlish, Convenor UFBU, for the information of our Members.

(S.M.SELVARAJ)
GENERAL SECRETARY

TEXT OF UFBU LETTER NO.UFBU/2018/04 DATED 09.03.2018

“As an aftermath of the recent massive fraud that has happened in Punjab National Bank in Mumbai, we find that many bank managements are busy in issuing transfer orders to employees and officer displacing them from one branch to another and even from one station to another. We are being informed that all these transfers are being effected based on some guidelines from your office.

2. We are already aware of the general guidelines from your office for periodical transfer of banking staff, particularly those working in sensitive positions, as a measure of preventive vigilance. These rotations and transfers are being effected by all Banks every year during April-May-June after the academic year/financial is over and when normally promotional postings take place.

3. We are also aware that there are always few exceptions on account of physical disabilities, ailments, management exigencies, etc. If anyone is retained in the same branch for longer tenure without proper and justifiable reasons, the management is definitely answerable and such persons are to be transferred. We have no issue on this.

4. But we observe that there is some panic reaction by the bank managements in the name of CVC guidelines and mass transfers are being attempted. Already in some Banks, such transfers have taken place.

5. You are aware that in addition to CVC guidelines, in each Bank, there are agreements, settlements and agreed procedures governing the transfers of employees and officers. These norms and settlements are being violated by managements in the name of implementing CVC guidelines inviting legal issues and litigations. Further even employees with physical disabilities including those with visual impairment have not been spared.

6. You will kindly appreciate that this month of March, 2018 is very critical and crucial for the Banks in the present context of MoU responsibilities, PCA conditionalities, need to speed up recoveries and improve all business parameters keeping the year end in mind. Many Banks are having special target campaigns and exclusive missions on these issues. The entire workforce in Banks are engrossed in these functions and activities.

7. You will further appreciate that children of bank employees and officers are busy with their crucial examinations and parents' care is most important at this time.

8. But, in the name of CVC Guidelines, some of the Bank managements are resorting to mass transfers of employees and officers at this stage. This is highly unwarranted and unfair besides being provocative and punitive.

9. In view of the above, we request you to revisit your guidelines, if any and advice the Banks not to effect such mass transfers.”

SBSU (CC) ::: AISBISF : : : NCBE ::: UFBU ... ZINDABAD